

Panamá, 11 de octubre de 2013  
DNLC-OGC-104-13/aa

Señora  
**LUZ E. OLARTE DE BERGUIDO**  
Estructuras Alfa, S.A.  
Proyecto P.H. Terrazas del Rey  
E. S.D.

Estimada Licenciada OLARTE:

En atención a documentación presentada por usted a la Autoridad de Protección al Consumidor y Defensa de la Competencia (ACODECO), para el análisis de los costos del Proyecto P.H. Terrazas del Rey, le comunicamos que la Dirección Nacional de Libre Competencia (DNLC) dio el curso correspondiente a su solicitud e inició el análisis del proyecto y verificó el ajuste en el precio de venta de cada unidad departamental que mencionan en la documentación presentada.

Basados en el método de comprobación documentada que enuncia la Resolución No. 042-12 y utilizando como base la información idónea que suministró la empresa, se realizaron los cálculos que comparan las cifras del presupuesto estimado y el presupuesto real por rubro del proyecto P.H. Terrazas del Rey, con el propósito de conocer los porcentajes de variación de los materiales de construcción, lo que arrojó que el proyecto, refleja un incremento justificado de la canasta básica de construcción por un monto total de B/. 471,662.73.

| PH TERRAZAS DEL REY                           |                         |                         |                       |
|---|-------------------------|-------------------------|-----------------------|
| MATERIALES                                    | ORIGINAL                | REAL (FINAL)            | DIFERENCIA            |
| 1 Concreto Mezcla Corriente (hasta 6,000 psi) | 1,095,840.00            | 1,369,225.63            | <b>273,385.63</b>     |
| 2 Acero (refuerzo, estructural)               | 685,166.75              | 701,259.85              | <b>16,093.10</b>      |
| 3 Madera (estructura, albañilería y puertas)  | 241,789.10              | 242,963.77              | <b>1,174.67</b>       |
| 4 Cemento                                     | 102,073.40              | 177,722.21              | <b>75,648.81</b>      |
| 5 Bloques 4"                                  | 87,822.26               | 168,081.86              | <b>80,259.60</b>      |
| 6 Pintura base                                | 13,240.00               | 13,263.27               | <b>23.27</b>          |
| 7 Arena                                       | 17,949.60               | 43,027.25               | <b>25,077.65</b>      |
| <b>TOTAL</b>                                  | <b>B/. 2,243,881.11</b> | <b>B/. 2,715,543.84</b> | <b>B/. 471,662.73</b> |

Fuente: Estructuras Alfa, S.A.

La ACODECO, basada en la veracidad de la información presentada por la empresa, valida el incremento en el precio de cada unidad departamental, a raíz del aumento en los materiales de construcción y su detalle lo podemos observar a continuación:

| No. | Número de Apartamento | m2 | Precio de Venta Inicial | Incremento por Unidad Departamental en Balboas | Incremento por Mt2 | Incremento Porcentual | Precio de Venta con Incremento |
|-----|-----------------------|----|-------------------------|--|--------------------|-----------------------|--------------------------------|
| 1   | 4A                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 2   | 4B                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 3   | 4C                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 4   | 4D                    | 97 | 130,000.00              | 3,606.72                                       | 37.18              | 2.77%                 | 133,606.72                     |
| 5   | 4E                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 6   | 4F                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 7   | 4G                    | 97 | 105,000.00              | 3,606.72                                       | 37.18              | 3.43%                 | 108,606.72                     |
| 8   | 4H                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 9   | 4I                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 10  | 4J                    | 97 | 130,000.00              | 3,606.72                                       | 37.18              | 2.77%                 | 133,606.72                     |
| 11  | 5A                    | 80 | 100,000.00              | 2,974.62                                       | 37.18              | 2.97%                 | 102,974.62                     |
| 12  | 5B                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 13  | 5C                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 14  | 5D                    | 97 | 100,000.00              | 3,606.72                                       | 37.18              | 3.61%                 | 103,606.72                     |
| 15  | 5E                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 16  | 5F                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 17  | 5G                    | 97 | 132,000.00              | 3,606.72                                       | 37.18              | 2.73%                 | 135,606.72                     |
| 18  | 5H                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 19  | 5I                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 20  | 5J                    | 97 | 120,000.00              | 3,606.72                                       | 37.18              | 3.01%                 | 123,606.72                     |
| 21  | 6A                    | 80 | 100,000.00              | 2,974.62                                       | 37.18              | 2.97%                 | 102,974.62                     |
| 22  | 6B                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 23  | 6C                    | 80 | 100,000.00              | 2,974.62                                       | 37.18              | 2.97%                 | 102,974.62                     |
| 24  | 6D                    | 97 | 130,000.00              | 3,606.72                                       | 37.18              | 2.77%                 | 133,606.72                     |
| 25  | 6E                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 26  | 6F                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 27  | 6G                    | 97 | 135,000.00              | 3,606.72                                       | 37.18              | 2.67%                 | 138,606.72                     |
| 28  | 6H                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 29  | 6I                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 30  | 6J                    | 97 | 130,000.00              | 3,606.72                                       | 37.18              | 2.77%                 | 133,606.72                     |
| 31  | 7A                    | 80 | 98,000.00               | 2,974.62                                       | 37.18              | 3.04%                 | 100,974.62                     |
| 32  | 7B                    | 80 | 100,000.00              | 2,974.62                                       | 37.18              | 2.97%                 | 102,974.62                     |
| 33  | 7C                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 34  | 7D                    | 97 | 130,000.00              | 3,606.72                                       | 37.18              | 2.77%                 | 133,606.72                     |
| 35  | 7E                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 36  | 7F                    | 80 | 116,500.00              | 2,974.62                                       | 37.18              | 2.55%                 | 119,474.62                     |
| 37  | 7G                    | 97 | 120,000.00              | 3,606.72                                       | 37.18              | 3.01%                 | 123,606.72                     |
| 38  | 7H                    | 80 | 100,000.00              | 2,974.62                                       | 37.18              | 2.97%                 | 102,974.62                     |
| 39  | *7I                   | -  | -                       | -  | -                  | -                     | -                              |
| 40  | 7J                    | 97 | 135,000.00              | 3,606.72                                       | 37.18              | 2.67%                 | 138,606.72                     |



| No. | Número de Apartamento | m2 | Precio de Venta Inicial | Incremento por Unidad Departamental en Balboas | Incremento por Mt2 | Incremento Porcentual | Precio de Venta con Incremento |
|-----|-----------------------|----|-------------------------|--|--------------------|-----------------------|--------------------------------|
| 41  | 8A                    | 80 | 98,000.00               | 2,974.62                                       | 37.18              | 3.04%                 | 100,974.62                     |
| 42  | 8B                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 43  | 8C                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 44  | 8D                    | 97 | 130,000.00              | 3,606.72                                       | 37.18              | 2.77%                 | 133,606.72                     |
| 45  | 8E                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 46  | 8F                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 47  | 8G                    | 97 | 137,000.00              | 3,606.72                                       | 37.18              | 2.63%                 | 140,606.72                     |
| 48  | 8H                    | 80 | 98,000.00               | 2,974.62                                       | 37.18              | 3.04%                 | 100,974.62                     |
| 49  | 8I                    | 80 | 117,000.00              | 2,974.62                                       | 37.18              | 2.54%                 | 119,974.62                     |
| 50  | 8J                    | 97 | 120,000.00              | 3,606.72                                       | 37.18              | 3.01%                 | 123,606.72                     |
| 51  | 9A                    | 80 | 98,000.00               | 2,974.62                                       | 37.18              | 3.04%                 | 100,974.62                     |
| 52  | 9B                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 53  | 9C                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 54  | 9D                    | 97 | 120,000.00              | 3,606.72                                       | 37.18              | 3.01%                 | 123,606.72                     |
| 55  | 9E                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 56  | 9F                    | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 57  | 9G                    | 97 | 120,000.00              | 3,606.72                                       | 37.18              | 3.01%                 | 123,606.72                     |
| 58  | 9H                    | 80 | 100,000.00              | 2,974.62                                       | 37.18              | 2.97%                 | 102,974.62                     |
| 59  | 9I                    | 80 | 100,000.00              | 2,974.62                                       | 37.18              | 2.97%                 | 102,974.62                     |
| 60  | 9J                    | 97 | 120,000.00              | 3,606.72                                       | 37.18              | 3.01%                 | 123,606.72                     |
| 61  | 10A                   | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 62  | 10B                   | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 63  | 10C                   | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 64  | 10D                   | 97 | 120,000.00              | 3,606.72                                       | 37.18              | 3.01%                 | 123,606.72                     |
| 65  | 10E                   | 80 | 110,000.00              | 2,974.62                                       | 37.18              | 2.70%                 | 112,974.62                     |
| 66  | 10F                   | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 67  | 10G                   | 97 | 120,000.00              | 3,606.72                                       | 37.18              | 3.01%                 | 123,606.72                     |
| 68  | 10H                   | 80 | 98,000.00               | 2,974.62                                       | 37.18              | 3.04%                 | 100,974.62                     |
| 69  | 10I                   | 80 | 98,000.00               | 2,974.62                                       | 37.18              | 3.04%                 | 100,974.62                     |
| 70  | 10J                   | 97 | 130,000.00              | 3,606.72                                       | 37.18              | 2.77%                 | 133,606.72                     |
| 71  | 11A                   | 80 | 98,000.00               | 2,974.62                                       | 37.18              | 3.04%                 | 100,974.62                     |
| 72  | 11B                   | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 73  | 11C                   | 80 | 100,000.00              | 2,974.62                                       | 37.18              | 2.97%                 | 102,974.62                     |
| 74  | 11D                   | 97 | 120,000.00              | 3,606.72                                       | 37.18              | 3.01%                 | 123,606.72                     |
| 75  | 11E                   | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 76  | 11F                   | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 77  | 11G                   | 97 | 120,000.00              | 3,606.72                                       | 37.18              | 3.01%                 | 123,606.72                     |
| 78  | 11H                   | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 79  | 11I                   | 80 | 100,000.00              | 2,974.62                                       | 37.18              | 2.97%                 | 102,974.62                     |
| 80  | 11J                   | 97 | 125,000.00              | 3,606.72                                       | 37.18              | 2.89%                 | 128,606.72                     |
| 81  | 12A                   | 80 | 98,000.00               | 2,974.62                                       | 37.18              | 3.04%                 | 100,974.62                     |
| 82  | 12B                   | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 83  | 12C                   | 80 | 98,000.00               | 2,974.62                                       | 37.18              | 3.04%                 | 100,974.62                     |
| 84  | 12D                   | 97 | 130,000.00              | 3,606.72                                       | 37.18              | 2.77%                 | 133,606.72                     |
| 85  | 12E                   | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |



| No. | Número de Apartamento | m2 | Precio de Venta Inicial | Incremento por Unidad Departamental en Balboas | Incremento por Mt2 | Incremento Porcentual | Precio de Venta con Incremento |
|-----|-----------------------|----|-------------------------|--|--------------------|-----------------------|--------------------------------|
| 86  | 12F                   | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 87  | 12G                   | 97 | 120,000.00              | 3,606.72                                       | 37.18              | 3.01%                 | 123,606.72                     |
| 88  | 12H                   | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 89  | 12I                   | 80 | 98,000.00               | 2,974.62                                       | 37.18              | 3.04%                 | 100,974.62                     |
| 90  | 12J                   | 97 | 120,000.00              | 3,606.72                                       | 37.18              | 3.01%                 | 123,606.72                     |
| 91  | 13A                   | 80 | 98,000.00               | 2,974.62                                       | 37.18              | 3.04%                 | 100,974.62                     |
| 92  | 13B                   | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 93  | 13C                   | 80 | 100,000.00              | 2,974.62                                       | 37.18              | 2.97%                 | 102,974.62                     |
| 94  | 13D                   | 97 | 120,000.00              | 3,606.72                                       | 37.18              | 3.01%                 | 123,606.72                     |
| 95  | 13E                   | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 96  | 13F                   | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 97  | 13G                   | 97 | 125,000.00              | 3,606.72                                       | 37.18              | 2.89%                 | 128,606.72                     |
| 98  | 13H                   | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 99  | 13I                   | 80 | 116,500.00              | 2,974.62                                       | 37.18              | 2.55%                 | 119,474.62                     |
| 100 | 13J                   | 97 | 130,000.00              | 3,606.72                                       | 37.18              | 2.77%                 | 133,606.72                     |
| 101 | 14A                   | 80 | 100,000.00              | 2,974.62                                       | 37.18              | 2.97%                 | 102,974.62                     |
| 102 | 14B                   | 80 | 100,000.00              | 2,974.62                                       | 37.18              | 2.97%                 | 102,974.62                     |
| 103 | 14C                   | 80 | 100,000.00              | 2,974.62                                       | 37.18              | 2.97%                 | 102,974.62                     |
| 104 | 14D                   | 97 | 120,000.00              | 3,606.72                                       | 37.18              | 3.01%                 | 123,606.72                     |
| 105 | 14E                   | 80 | 116,000.00              | 2,974.62                                       | 37.18              | 2.56%                 | 118,974.62                     |
| 106 | 14F                   | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 107 | 14G                   | 97 | 110,000.00              | 3,606.72                                       | 37.18              | 3.28%                 | 113,606.72                     |
| 108 | 14H                   | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 109 | 14I                   | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 110 | 14J                   | 97 | 122,000.00              | 3,606.72                                       | 37.18              | 2.96%                 | 125,606.72                     |
| 111 | 15A                   | 80 | 100,000.00              | 2,974.62                                       | 37.18              | 2.97%                 | 102,974.62                     |
| 112 | 15B                   | 80 | 116,500.00              | 2,974.62                                       | 37.18              | 2.55%                 | 119,474.62                     |
| 113 | 15C                   | 80 | 100,000.00              | 2,974.62                                       | 37.18              | 2.97%                 | 102,974.62                     |
| 114 | 15D                   | 97 | 120,000.00              | 3,606.72                                       | 37.18              | 3.01%                 | 123,606.72                     |
| 115 | 15E                   | 80 | 110,000.00              | 2,974.62                                       | 37.18              | 2.70%                 | 112,974.62                     |
| 116 | 15F                   | 80 | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 117 | 15G                   | 97 | 130,000.00              | 3,606.72                                       | 37.18              | 2.77%                 | 133,606.72                     |
| 118 | 15H                   | 80 | 98,000.00               | 2,974.62                                       | 37.18              | 3.04%                 | 100,974.62                     |
| 119 | 15I                   | 80 | 98,000.00               | 2,974.62                                       | 37.18              | 3.04%                 | 100,974.62                     |
| 120 | 15J                   | 97 | 120,000.00              | 3,606.72                                       | 37.18              | 3.01%                 | 123,606.72                     |

| No. | Número de Apartamento | m2        | Precio de Venta Inicial | Incremento por Unidad Departamental en Balboas | Incremento por Mt2 | Incremento Porcentual | Precio de Venta con Incremento |
|-----|-----------------------|-----------|-------------------------|--|--------------------|-----------------------|--------------------------------|
| 121 | 16A                   | 80        | 98,000.00               | 2,974.62                                       | 37.18              | 3.04%                 | 100,974.62                     |
| 122 | 16B                   | 80        | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 123 | 16C                   | 80        | 100,000.00              | 2,974.62                                       | 37.18              | 2.97%                 | 102,974.62                     |
| 124 | 16D                   | 97        | 122,000.00              | 3,606.72                                       | 37.18              | 2.96%                 | 125,606.72                     |
| 125 | 16E                   | 80        | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 126 | 16F                   | 80        | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 127 | 16G                   | 97        | 125,000.00              | 3,606.72                                       | 37.18              | 2.89%                 | 128,606.72                     |
| 128 | 16H                   | 80        | 109,000.00              | 2,974.62                                       | 37.18              | 2.73%                 | 111,974.62                     |
| 129 | 16I                   | 80        | 98,000.00               | 2,974.62                                       | 37.18              | 3.04%                 | 100,974.62                     |
| 130 | 16J                   | 97        | 135,000.00              | 3,606.72                                       | 37.18              | 2.67%                 | 138,606.72                     |
| 131 | 17A                   | 80        | 98,000.00               | 2,974.62                                       | 37.18              | 3.04%                 | 100,974.62                     |
| 132 | 17B                   | 80        | 100,000.00              | 2,974.62                                       | 37.18              | 2.97%                 | 102,974.62                     |
| 133 | 17C                   | 80        | 100,000.00              | 2,974.62                                       | 37.18              | 2.97%                 | 102,974.62                     |
| 134 | 17D                   | 97        | 122,000.00              | 3,606.72                                       | 37.18              | 2.96%                 | 125,606.72                     |
| 135 | 17E                   | 80        | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 136 | 17F                   | 80        | 100,000.00              | 2,974.62                                       | 37.18              | 2.97%                 | 102,974.62                     |
| 137 | 17G                   | 97        | 122,000.00              | 3,606.72                                       | 37.18              | 2.96%                 | 125,606.72                     |
| 138 | 17H                   | 80        | 100,000.00              | 2,974.62                                       | 37.18              | 2.97%                 | 102,974.62                     |
| 139 | 17I                   | 80        | 98,000.00               | 2,974.62                                       | 37.18              | 3.04%                 | 100,974.62                     |
| 140 | 17J                   | 97        | 122,000.00              | 3,606.72                                       | 37.18              | 2.96%                 | 125,606.72                     |
| 141 | 18A                   | 80        | 100,000.00              | 2,974.62                                       | 37.18              | 2.97%                 | 102,974.62                     |
| 142 | 18B                   | 80        | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 143 | 18C                   | 80        | 100,000.00              | 2,974.62                                       | 37.18              | 2.97%                 | 102,974.62                     |
| 144 | 18D                   | 97        | 110,000.00              | 3,606.72                                       | 37.18              | 3.28%                 | 113,606.72                     |
| 145 | 18E                   | 80        | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 146 | 18F                   | 80        | 105,000.00              | 2,974.62                                       | 37.18              | 2.83%                 | 107,974.62                     |
| 147 | 18G                   | 97        | 120,000.00              | 3,606.72                                       | 37.18              | 3.01%                 | 123,606.72                     |
| 148 | 18H                   | 80        | 100,000.00              | 2,974.62                                       | 37.18              | 2.97%                 | 102,974.62                     |
| 149 | 18I                   | 80        | 90,000.00               | 2,974.62                                       | 37.18              | 3.31%                 | 92,974.62                      |
| 150 | 18J                   | 97        | 120,000.00              | 3,606.72                                       | 37.18              | 3.01%                 | 123,606.72                     |
|     |                       | 12,685.00 |                         | 471,662.73                                     |                    |                       |                                |

Nota: Los apartamentos que detalla el cuadro poseen fechas de contrato previas al avance del 80% de la obra total del proyecto.

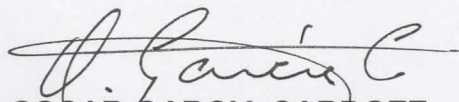
\*La unidad departamental 7I es excluida en caso que su contrato de compra venta se firme posterior al avance del 80%.



En virtud de lo anterior, notificamos formalmente a ESTRUCTURAS ALFA, S.A. propietaria, constructora y promotora del Proyecto P.H. Terrazas del Rey que puede proceder con el incremento que nos dio a conocer por medio de nota fechada el 30 de octubre de 2012, equivalente a un 2% del precio de venta inicial de cada unidad departamental, a razón de transferir dicho incremento de los materiales de construcción a sus clientes.

Sin otro particular, estamos a su disposición para cualquier consulta.

Atentamente,



**OSCAR GARCIA CARDOZE**  
Director Nacional de Libre Competencia

